

Appendix 5 - Net Budget Trail	2023/24	2024/25	2025/26	2026/27
	£m	£m	£m	£m
General Fund Budget b/f	184.863	193.611	192.336	186.700
<u>Changes and Variations</u>				
Inflation (pay and non-pay)	32.251	9.320	8.247	8.308
Interest Earnings	(20.821)	6.000	5.000	4.000
Capital Financing	3.000	3.000	3.000	3.000
Other Corporate Changes	(0.282)	(0.235)	4.104	1.000
Total	14.148	18.085	20.351	16.308
<u>Savings</u>				
Savings to be identified	0.000	(11.435)	(27.255)	(18.140)
New Savings	(15.253)	(5.995)	(3.635)	(3.615)
Previously Agreed Savings	(10.654)	(3.915)	0.000	0.000
Total	(25.907)	(21.345)	(30.890)	(21.755)
<u>Pressures and Investments</u>				
Service Pressures	19.597	1.185	0.000	0.000
Fairer Westminster/Cost of Living				
Investments	7.799	0.393	0.100	(0.235)
Adult Social Care Investment	6.792	3.000	0.000	0.000
Total	34.188	4.578	0.100	(0.235)
<u>Use of Reserves</u>				
Fairer Westminster	(5.549)	4.156	1.293	0.100
Cost of Living	(1.000)	1.000	0.000	0.000
Total	(6.549)	5.156	1.293	0.100
<u>Funding Changes</u> (excluding SFA and Ctax)				
Social Care related grants	(13.435)	(7.904)	0.000	0.000
Other Grants	6.510	0.155	3.510	0.000
Ctax Surplus	(0.208)	0.000	0.000	0.000
Total	(7.133)	(7.749)	3.510	0.000
Net Budget c/f	193.611	192.336	186.700	181.118
Funded via:				
Settlement Funding Assessment	(128.637)	(126.712)	(120.426)	(114.195)
Council Tax	(64.974)	(65.624)	(66.274)	(66.924)
	(193.611)	(192.336)	(186.700)	(181.118)
Budget Gap	0.000	0.000	0.000	0.000